

C. F.

190097

ND016

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# Withdrawal/Redaction Sheet

## (George Bush Library)

Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
05. Memo	Case Number: 190097 Timothy E. Deal to Brent Scowcroft Re: Gulf Crisis Financial Coordination Group Meeting, October 12, 1990 (2 pp.)	10/16/1990	(b)(1)	C

**Collection:**

**Record Group:** Bush Presidential Records  
**Office:** Records Management, White House Office of (WHORM)  
**Series:** Subject File - C.F.  
**Subseries:**  
**WHORM Cat.:** ND016  
**File Location:** 188827 to 190097

<b>Date Closed:</b> 1/26/2011	<b>OA/ID Number:</b> 00002-001
<b>FOIA/SYS Case #:</b> 2004-0416-F	<b>Appeal Case #:</b>
<b>Re-review Case #:</b>	<b>Appeal Disposition:</b>
<b>P-2/P-5 Review Case #:</b>	<b>Disposition Date:</b>
<b>AR Case #:</b>	<b>MR Case #:</b>
<b>AR Disposition:</b>	<b>MR Disposition:</b>
<b>AR Disposition Date:</b>	<b>MR Disposition Date:</b>

### RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P-3 Release would violate a Federal statute [(a)(3) of the PRA]
- P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Removed as a personal record misfile.

Freedom of Information Act - [5 U.S.C. 552(b)]

- (b)(1) National security classified information [(b)(1) of the FOIA]
- (b)(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- (b)(3) Release would violate a Federal statute [(b)(3) of the FOIA]
- (b)(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- (b)(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- (b)(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- (b)(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- (b)(9) Release would disclose geological or geophysical information

Estimates of Incremental Financial Impact of Middle East Crisis 1/  
(In millions of U.S. dollars)

	1990				1990-91				
	Turkey	Egypt	Jordan	Turkey	Egypt	Jordan	Turkey	Egypt	Jordan
<u>Merchandise Costs</u>									
Export losses	270	20	285	650	30	535	920	50	820
Higher oil bill	855	-395	125	2000	-890	295	2855	-1285	420
<u>Service Costs</u>									
Transportation	150	100	100	375	250	250	525	350	350
Contractor fees	50	100	125	125	250	500	175	350	0
Workers remittances	50	600	200	125	1000	500	175	1900	700
Tourism	150	200	275	360	400	475	510	600	750
Other services	0	100	50	0	240	135	0	340	185
<u>Capital Account Costs</u>									
Lost debt repayments	100	--	110	600	--	145	700	--	255
Other Costs 2/	50	400	220	--	670	595	50	1070	815
Refugee repatriation	0	75	20	--	--	--	--	75	20
Refugee subsistence	50	200	100	--	50	20	50	250	120
Job creation	0	125	100	--	620	575	--	745	675
<u>Total with oil</u>									
at \$31/88L	1675	1125	1365	4235	2250	2930	5910	3375	4295
Total ann'l		4165			9415			13580	
<u>Total with oil</u>									
at \$25/88L	1250	1305	1102	3215	2680	2783	4485	3985	4085
Total Ann'l		3857			8698			12555	
<u>Total with oil</u>									
at \$35/88L	1965	995	1405	4900	1960	3030	6865	2955	4435
Total Ann'l		4365			9890			14255	

1/ On the basis of assumptions provided by U.S. authorities.

2/ Costs related to refugee repatriation, resettlement and job creation. Estimate is from United States Government. Fund/Bank staff are not in a position at this stage to provide their own estimate.

# COMMITMENTS & DISBURSEMENTS OF ECONOMIC ASSISTANCE TO FRONTLINE STATES\*

(Millions of U.S. Dollars)

10/12/90

	TOTAL		Economic				Emergency & Humanitarian		OTHER STATES a/
	Comm.	Disb.	Egypt	Turkey	Jordan	Unallocated	Disb.	Disb.	
	Comm.	Disb.	Comm.	Comm.	Comm.	Comm.	Comm.	Comm.	Disb.
<u>GULF</u>									
Saudi Arabia	b/ 2500	1175	1500	oil 1000			175	175	1050
Kuwait	2500	765	555	300	225				533
UAE	1000	700	450	250	250	300	0	0	
Qatar	n.a.	n.a.							
Other GCC	n.a.	n.a.							
<u>EC</u>									
EC Budget	c/ 751	78				673	0	78	78
Bilateral:	e/ 1345	12				1345	0		
Belgium	n.a.	n.a.							
France	n.a.	n.a.							
Germany	f/ 869	7	644	73	0		7	7	7
Italy	n.a.	n.a.							
Netherlands	n.a.	n.a.							
United Kingdom	g/ 116	5			145	111	0	5	5
<u>OTHER EUROPE</u>									
Sweden	22	22					22	22	
Switzerland	8	0			3		5	0	
<u>JAPAN</u>	2000	0	395	300	250	1055	0	0	
<u>CANADA</u>	68	6				62	0	6	6
<u>KOREA</u>	100	0				65	0	35	0
<b>TOTAL</b>	10293	2758	2900	850	253	3500	0	320	1583

*NOTES*

- \* The precise definition of the frontline states remains under consideration. Includes all commitments for economic assistance in 1990 and 1991, based on data submitted to the Coordinating Group. Does not include military assistance.
- a/ Assistance to other, non-frontline states not included in total.
- b/ Assistance in form of oil supplies for Turkey has not been quantified.
- c/ Total EC commitment for 1990-1991 consists of ECU 59 million in Humanitarian assistance (approximately \$78 million), plus ECU 1.5 billion in Economic assistance (approximately \$2 billion), one-third from Community budget and two-thirds from member country bilateral contributions.
- d/ ECU 500 million total.
- e/ ECU 1 billion total.
- f/ May include amounts in addition to German share of EC bilateral assistance.
- g/ The humanitarian assistance is provided through direct U.K. bilateral channels.

*MEMORANDUM*

Exchange rates as of New York close on 10/11/90 (in units per US\$, except [i] is US\$ per unit):

ECU [i]	1.3453
Deutschemark	1.5135
Swiss franc	1.2729
Canadian dollar	1.1466

*Key Financial Coord.  
Sup Mtg 10-12-90*

**National Security Council  
The White House**

PROOFED BY: men LOG # 8217  
URGENT NOT PROOFED: \_\_\_\_\_ SYSTEM PRS NSC INT  
BYPASSED WW DESK: \_\_\_\_\_ DOCLOG 24 A/O \_\_\_\_\_

	SEQUENCE TO	HAS SEEN	DISPOSITION
<i>Ken Hill</i>	<u>1</u>	<u>mt</u>	<u>I</u>
Bill Sittmann	<u>2</u>	<u>W</u>	
Bob Gates	<u>3</u>	<u>8</u>	
Brent Scowcroft	<u>4</u>	<u>NOTED</u>	<u>10/28</u>
Bill Sittmann			
Situation Room			
West Wing Desk	<u>5</u>		<u>N</u>
NSC Secretariat	<u>6</u>		<u>N</u>

RECEIVED  
30 OCT 16 P 1: 28

A = Action    I = Information    D = Dispatch    R = Retain    N = No further Action

cc:    VP                      Sununu                      Other \_\_\_\_\_

Should be seen by: \_\_\_\_\_  
(Date/Time)

**COMMENTS**

30 OCT 16 11: 22

DISPATCH INSTRUCTIONS: \_\_\_\_\_

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NSC/S PROFILE

RECORD ID: 9008217  
RECEIVED: 16 OCT 90 09

TO: SCOWCROFT

FROM: DEAL

DOC DATE: 16 OCT 90  
SOURCE REF:

KEYWORDS: PERSIAN GULF

ECONOMICS

PERSONS:

SUBJECT: GULF CRISIS FINANCIAL COORDINATION GRP MTG / OCT 12

ACTION: NOTED BY SCOWCROFT

DUE DATE: 19 OCT 90

STATUS: C

STAFF OFFICER: DEAL

LOGREF: 9007702

FILES: WH

NSCP:

CODES:

DOCUMENT DISTRIBUTION

FOR ACTION

FOR CONCURRENCE

FOR INFO

DEAL

NSC CHRON

UNCLASSIFIED UPON  
REMOVAL OF CLASSIFIED  
ATTACHMENTS

*DJC 01/27/2011*

COMMENTS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

DISPATCHED BY \_\_\_\_\_ DATE \_\_\_\_\_ BY HAND W/ATTCH

OPENED BY: NSMEN

CLOSED BY: NSMEN

DOC 1 OF 1

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ACTION DATA SUMMARY REPORT

DOC ACTION OFFICER

CAO ASSIGNED ACTION REQUIRED

001 SCOWCROFT  
001

Z 90101612 FOR INFORMATION  
X 90103012 NOTED BY SCOWCROFT

UNCLASSIFIED UPON  
REMOVAL OF CLASSIFIED  
ATTACHMENTS  
DJZ 01/27/2011



Name	Date
Bill Otis X2607	7/24/92

Counsel