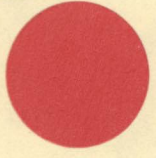


00083

WHITE HOUSE
CORRESPONDENCE TRACKING WORKSHEET



O - OUTGOING

H - INTERNAL

I - INCOMING

Date Correspondence Received (YY/MM/DD) ___/___/___

Name of Correspondent: ROBERT G. DAMUS

MI Mail Report User Codes: (A) _____ (B) _____ (C) _____

Subject: Proposed Executive Order Entitled "Revoking Earlier Orders With Respect to Kuwait"

ROUTE TO:	ACTION	DISPOSITION			
Office/Agency (Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Code	Completion Date YY/MM/DD
Cuofc	ORIGINATOR	9/10/18			C 9/10/22
CuAT 14	Referral Note: A	9/10/18	SOR		C 9/10/22
	Referral Note: Jul 22 91 memo for ROBERT DAMUS				
	Referral Note:				
	Referral Note:				
	Referral Note:				

- ACTION CODES:**
- A - Appropriate Action
 - C - Comment/Recommendation
 - D - Draft Response
 - F - Furnish Fact Sheet to be used as Enclosure
 - I - Info Copy Only/No Action Necessary
 - R - Direct Reply w/Copy
 - S - For Signature
 - X - Interim Reply
- DISPOSITION CODES:**
- A - Answered
 - B - Non-Special Referral
 - C - Completed
 - S - Suspended
- FOR OUTGOING CORRESPONDENCE:**
- Type of Response = Initials of Signer
 - Code = "A"
 - Completion Date = Date of Outgoing

Comments: _____

Keep this worksheet attached to the original incoming letter.
Send all routing updates to Central Reference (Room 75, OEOb).
Always return completed correspondence record to Central Files.
Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

RECORDS MANAGEMENT ONLY

CLASSIFICATION SECTION

No. of Additional Correspondents: _____ Media: _____ Individual Codes: _____

Prime Subject Code: _____ Secondary Subject Codes: _____

PRESIDENTIAL REPLY

Code	Date	Comment	Form
C	_____	_____	P.
		Time: _____	
DSP	_____	_____	Media: _____
		Time: _____	

SIGNATURE CODES:

- Cpn - Presidential Correspondence
- n - 0 - Unknown
- n - 1 - George Herbert Walker Bush
- n - 2 - George Bush
- n - 3 - George
- CLn - First Lady's Correspondence
- n - 1 - Barbara Bush
- n - 2 - Barbara
- n - 3 - Bar
- n - 4 - Mrs. Barbara Bush
- CBn - Presidential & First Lady's Correspondence
- n - 1 - Barbara & George Bush
- n - 2 - Barbara & George

MEDIA CODES:

- B - Box/package
- C - Copy
- D - Official document
- G - Message
- H - Handcarried
- L - Letter
- M - Mailgram
- O - Memo
- P - Photo
- R - Report
- S - Sealed
- T - Telegram
- V - Telephone
- X - Miscellaneous
- Y - Study

THE WHITE HOUSE

WASHINGTON

July 22, 1991

MEMORANDUM FOR ROBERT G. DAMUS

FROM: STEPHEN G. RADEMAKER *SR*
ASSOCIATE COUNSEL TO THE PRESIDENT

SUBJECT: Proposed Executive Order Entitled "Revoking
Earlier Orders with respect to Kuwait"

Pursuant to your request, Counsel's Office has reviewed the above-referenced matter and has no objection, subject to concurrence by the Justice Department.

Thank you for bringing this matter to our attention.



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

July 17, 1991

MEMORANDUM FOR DESIGNATED AGENCY HEADS
(SEE ATTACHED DISTRIBUTION LIST)

FROM: Robert G. Damus *RGD*
Acting General Counsel

SUBJECT: Proposed Executive Order Entitled
"Revoking Earlier Orders with Respect to Kuwait"

Attached is a proposed Executive order entitled "Revoking Earlier Orders with Respect to Kuwait."

It was prepared by the Department of the Treasury in accordance with the provisions of Executive Order No. 11030, as amended.

On behalf of the Director of the Office of Management and Budget, I would appreciate receiving any comments you may have concerning this proposal. If you have any comments or objections, they should be received no later than close of business Friday, July 19, 1991. Please be advised that agencies that do not respond by the July 19, 1991 deadline will be recorded as not objecting to the proposal.

Comments or inquiries may be submitted by telephone to Mr. Mac Reed or Ms. Bess Weaver of this office (Phone: 202 395-5600; Fax: 202 395-7289).

Thank you.

Attachments - Distribution List
Proposed Executive Order

cc: Bob Grady
Kim Gibson
Janet Hale
Frank Hodson
Bob Howard
Jim MacRae
Jim Murr
Tom Scully

COUNSEL'S OFFICE
RECEIVED

JUL 17 1991

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Secretary
Department of State

Honorable Dick Thornburgh
United States Attorney General

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Honorable C. Boyden Gray
Counsel to the President

Honorable Charles Kolb
Deputy Assistant to the President
for Domestic Policy

Honorable LTG. Brent Scowcroft (Ret.)
Assistant to the President
for National Security Affairs

Honorable Michael J. Boskin
Chairman
Council on Economic Advisors

Honorable Carla A. Hills
United States Trade Representative

Honorable John D. Macomber
President and Chairman of the Board
Export-Import Bank of the United States



THE SECRETARY OF THE TREASURY
WASHINGTON

July 12, 1991

The Honorable Richard G. Darman
Director
Office of Management and Budget
Washington, D.C. 20503

Dear Dick:

Enclosed for transmittal to the President is a draft Executive order terminating the economic sanctions imposed in August 1990 with respect to Kuwait. Executive Order 12723 of August 2, 1990, and Executive Order 12725 of August 9, 1990 (the "Executive orders"), blocked Government of Kuwait ("GOK") property subject to United States jurisdiction and imposed trade, travel and financial sanctions to prevent Iraq from gaining any benefits from U.S. persons arising from its invasion and occupation of Kuwait.

On March 8, 1991, after the liberation of Kuwait, the President notified Congress of his intention to lift the Kuwait sanctions. The Kuwaiti Assets Control Regulations, 31 C.F.R. Part 570 (the "KACR"), which implemented the Kuwaiti sanctions were therefore amended on March 11, March 26, and June 6, 1991, to authorize successively by general license all transactions prohibited by the Executive orders and the KACR. These general licenses effectively authorized all trade and financial transactions, and unblocked all GOK property within U.S. jurisdiction. The draft Executive order completes this process by revoking the August 1990 Executive orders imposing the Kuwait sanctions program.

The Departments of State, Commerce, and Justice and the National Security Council concur in the issuance of the enclosed draft Executive order. It is therefore recommended that the order be transmitted to the President for immediate signature and publication in the Federal Register.

Sincerely,

Nicholas F. Brady

Enclosure

36506

Executive Order _____ of July, ____ 1991

Revoking Earlier Orders with Respect to Kuwait

By the authority vested in me as President by the Constitution and laws of the United States of America, including the International Emergency Economic Powers Act (50 U.S.C. 1701 et seq.), the National Emergencies Act (50 U.S.C. 1601 et seq.), section 301 of title 3 of the United States Code, and the United Nations Participation Act (22 U.S.C. 287c),

I, GEORGE BUSH, President of the United States of America, find that the expulsion of Iraq's occupation forces, the return of the State of Kuwait to its people, and the restoration of the lawful Government of Kuwait terminate the need for Executive Order No. 12723 of August 2, 1990, and Executive Order No. 12725 of August 9, 1990, blocking property of the Government of Kuwait and prohibiting transactions with occupied Kuwait. Those orders were issued to protect the assets of the Government of Kuwait which were subject to United States jurisdiction, and to prevent the transfer of any benefit to Iraq based on its invasion of Kuwait, in implementation of United States foreign policy and in conformity with applicable resolutions of the United Nations Security Council.

I hereby revoke Executive Orders No. 12723 and 12725. This revocation shall not affect any action taken or proceeding