THE WHITE HOUSE
CORRESPONDENCE TRACKING WORKSHEET

INCOMING

DATE RECEIVED: AUGUST 23, 1990

NAME OF CORRESPONDENT: MR. CONSTANTINE S. NICANDROS

SUBJECT: SUPPORTS THE PRESIDENT'S FIRM STAND AGAINST
THE IRAQI AGGRESSION AND OFFERS CONOCO'S
COMMITMENT TO WORK WITH THE PRESIDENT TO
AVOID UNWARRANTED BURDENS ON THE COUNTRY

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<th>ACTION</th>
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<td>SHIRLEY GREEN</td>
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COMMENTS: CC5, "DINO"

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<th>ADDITIONAL CORRESPONDENTS:</th>
<th>MEDIA:L</th>
<th>INDIVIDUAL CODES: 4200 5300</th>
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<th>MI MAIL</th>
<th>USER CODES: (A)</th>
<th>(B)</th>
<th>(C)</th>
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*ACTION CODES:  *DISPOSITION  *OUTGOING  *CORRESPONDENCE:  *TYPE RESP=INITIALS
*  *  *  *
*A-APPROPRIATE ACTION  *A-ANSWERED  *OF SIGNER  *CODE = A
*C-COMMENT/RECOM  *B-NON-SPEC-REFERRAL  *
*D-DRAFT RESPONSE  *C-COMPLETED  *
*F-FURNISH FACT SHEET  *S-SUSPENDED  *
*I-INFO COPY/NO ACT NEC*  *
*R-DIRECT REPLY W/COPY*  *
*S-FOR-SIGNATURE  *
*X-INTERIM REPLY*  *

REFER QUESTIONS AND ROUTING UPDATES TO CENTRAL REFERENCE
(ROOM 75, OEOB) EXT-2590
KEEP THIS WORKSHEET ATTACHED TO THE ORIGINAL INCOMING
LETTER AT ALL TIMES AND SEND COMPLETED RECORD TO RECORDS
MANAGEMENT.
THE WHITE HOUSE
WASHINGTON

August 28, 1990

Dear Dino:

Thank you for your warm and thoughtful message regarding the situation in the Persian Gulf.

I am heartened by the widespread support of the American people for the efforts to enforce United Nations sanctions aimed at bringing about a withdrawal of Iraqi troops from Kuwait and restoration of Kuwait's independence. I am also encouraged by the number of other countries -- including Arab nations -- that have joined the international effort to defend Saudi Arabia against aggression.

Your kind words mean a great deal to me, and I appreciate your support.

Sincerely,

[Signature]

Mr. Constantine S. Nicandros
President and Chief Executive Officer
Conoco Inc.
Post Office Box 2197
Houston, Texas 77252
Dear Dino:

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Sincerely,

GEORGE BUSH

Mr. Constantine S. Nicandros
President and Chief Executive Officer
Conoco Inc.
Post Office Box 2197
Houston, Texas  77252

GB/BW/SMG/NSC/JWC/pt  (PC7)
P-51.pf

/ cc: Charles Bacarisse, OPL
PRESIDENT TO SIGN
CLEAR THRU JIM CICCONI

900829
The White House
Washington

DATE: 8/24/90

TO: Gatsy

There are 13 copies of the GB sigs PS's that GwG wanted for OPL - guess you can't send them up til you have the GB sigs. Let me know what date to use.

Thanks

P.T.

PAT THOMAS
White House Typing Unit
Room 62 OEOB, Ext. 2304
TO: REVIEW UNIT

STRIPPING DESK

OTHER

LETTER NUMBER P-51

LETTERS DATED undated (done 8/23/80)

NUMBER OF LETTERS 13

DISKETTE PC 7

INITIALS pt

White House Typing Office
Room 62
Pat:
these are
the ML
BB pers. sig
its

Pat tracked
for P-51 or personal
signatures: Jan

All O.K.
August 10, 1990

The President
The White House
1600 Pennsylvania Avenue, Northwest
Washington, D.C. 20500

Dear Mr. President:

I fully endorse your firm stance against the Iraqi aggression. You have my support and prayers as you seek to chart a course for the country through these very troubled and dangerous waters.

You also have Conoco's commitment to work with you to avoid imposing unwarranted burdens on our country as we grapple with the uncertainties created by the present situation. I can assure you that is how we have approached the matter thus far and will continue to approach it. We have not and will not seek to take unfair advantage.

At the same time, our actions, as I am sure you will agree, have to adjust over time to market forces as they ebb and flow. In the present crisis, intense apprehensions and uncertainties stemming from the initial Iraqi move into Kuwait led to a rapid increase in crude oil prices. Signals from the spot and futures markets for crude oil and petroleum products were then rapidly translated to price changes at the pump. In similar fashion, as apprehensions have moderated somewhat with your firm action and that of others, crude oil prices have started to edge down. Accordingly, Conoco has reduced its product prices.

Mr. President, I assure you that as Conoco continues to adapt to market uncertainty during these very troubled times, we will do so in a responsible manner.

Best personal regards,

[Signature]