

THE WHITE HOUSE

WASHINGTON

MEMORANDUM OF TELEPHONE CONVERSATION

SUBJECT: Telcon with Fernando Collor, President of Brazil, on July 10, 1992 (C)

PARTICIPANTS: The President
Fernando Collor, President of Brazil
Interpreter: None
Notetaker: William Pryce/John McShane

DATE, TIME July 10, 1992, 9:40 - 9:44am DST
AND PLACE: Air Force One

The President: Hello, Mr. President. (U)

President Collor: Hello, George. (U)

The President: How are you doing? We are on our way back home from Helsinki. (C)

President Collor: I am calling to thank you very much for the the guidance on our external debt. Yesterday we got a deal -- a very good deal for Brazil. I believe that this will put an endpoint on the external debt problem of Latin America, and I want to thank you very much for your help. (C)

The President: Well, I'm proud of you. It's wonderful that you have reached this agreement with the commercial creditors. Without your leadership, it would not have happened, and I congratulate you. (C)

President Collor: Thank you very much. On another matter, I want to wish you all the best with your re-election campaign. (C)

The President: Thank you. It's been a funny political year here so far. I'm not campaigning too hard yet. After the convention I'll get started. (C)

President Collor: I'm sure that you are going on to victory. (C)

The President: Well, I don't know about that. While we're talking, I want to thank you again for your gracious hospitality and the wonderful time we had in Brazil. (C)

President Collor: We have very good memories of our dinner together. (U)

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The President: We do as well. Thank you for the call.
Goodbye. (U)

President Collor: Goodbye. (U)

-- End of Conversation --

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