

THE WHITE HOUSE

WASHINGTON

MEMORANDUM OF CONVERSATION

SUBJECT: Telcon with Prime Minister Kaifu of Japan on August 29, 1990

PARTICIPANTS: The President
Prime Minister Kaifu
Interpreter: Francis Seeds
Notetaker: Peter Watson

DATE, TIME AND PLACE: August 29, 1990, 8:39 - 8:44 p.m.
The Oval Office

The President: I appreciate your call. What is happening? (U)

PM Kaifu: I wanted to let you know that, since our last conversation, I have worked through the night with my Minister of Finance and my Minister of Foreign Affairs to take specific actions, and I wish to advise you of those. (Ø)

The President: Good. (U)

PM Kaifu: We have decided two things. With respect to assistance to the Multi-National Force ("MNF"), following my instruction to my Minister of Finance to exercise maximum cooperation, we have decided to extend \$1 billion out of this year's fiscal budget for assistance to the MNF for such items as transportation, supply of materials, and the like. Secondly, we will be shortly concluding a package of assistance to the front-line states. Accordingly, I have instructed Mr. Utsumi of the Ministry of Finance to consult with your advisors to try and finalize this package as soon as possible. (Ø)

The President: We are very pleased with that, and we are also pleased about the first point as well. This is very prompt action, and will be very much appreciated in the United States. (Ø)

PM Kaifu: We look forward to staying in close touch with you, and I would appreciate your explaining our position to Congress. (Ø)

The President: Well, most congressmen are not in town now, but I will advise them of your assistance when they come back. Thank you again for your quick response. Good luck to you, sir. (Ø)

~~SECRET~~
Declassify on: OADR

~~SECRET~~

DECLASSIFIED
PER E.O. 12958,
AS AMENDED
G1 8/2/2009