

THE WHITE HOUSE

WASHINGTON

## MEMORANDUM OF CONVERSATION

SUBJECT: Telephone Conversation with President Salinas

PARTICIPANTS: The President  
President Salinas of Mexico

DATE, TIME March 10, 1989; 1:49-1:53 p.m.;

AND PLACE: Mexico City to Oval Office

President Salinas of Mexico telephoned the President at 1:49 pm on March 10, 1989.

President Salinas congratulated the President for Secretary Brady's announcement on the debt.

The President asked whether he had read it. Salinas answered affirmatively stating that he considered it a new and most important approach.

The President said the issue had been a priority one and that he would now have to follow-up on it.

President Salinas noted the Mexican Government would strongly endorse the announcement today, saying he is convinced the President is prepared to respond to the problem.

The President said he hoped the Mexico endorsement will have good reverberations in South America.

President Salinas stated his belief that the announcement will bring results. He stated he wanted to make one comment: that it is fundamental to make the proposal front-loaded. He noted front-loading is essential to debt reduction and capital repatriation. He said that his Finance Secretary Aspe would be visiting Washington on Monday to talk to Secretary Brady about front-loading.

The President asked whether the Brady meeting was already scheduled. Salinas answered affirmatively.

~~SECRET~~

Declassify on: OADR

~~SECRET~~DECLASSIFIED  
PER E.O. 12958,  
AS AMENDED2000-0429-F  
JL 8/21/09

The President said he would tell Secretary Brady about the call and said he looked forward to the results of the Brady/Aspe meeting.

President Salinas said it would be good to have a meeting once there are results on the issue to show that there is a good US/Mexican relationship. He added he would be making some important announcements on the fight against drugs.

The President noted his pleasure at Salinas' efforts in this area, stating his efforts and statements would be very helpful. He added that we are off to a reasonably good start on the certification process. He also said that Salinas was highly respected for his efforts on corruption.

President Salinas quickly added that his government would fight corruption everywhere. He ended by again congratulating the President.