TO: KENNEDY, DAVID

FROM: PRESIDENT

SUBJECT: LTR FM PRES TO KENNEDY RE FOURTEENTH ANNUAL JOINT BUSINESS CONF OF US & TAIWAN ECONOMIC COUN

ACTION: PRES SGD LTR

STAFF OFFICER: PAAL

FILES: WH NSCP: 

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OPENED BY: NSMJT CLOSED BY: NSGLM DOC 3 OF 3
Dear Ambassador Kennedy:

Congratulations on the occasion of the Fourteenth Annual Joint Business Conference of your Council and its counterpart on Taiwan. Since their founding in 1976, the two Councils have played a vital role in promoting and strengthening economic ties between the United States and Taiwan. I am certain that this joint conference will prove to be mutually rewarding.

We Americans have been deeply impressed by Taiwan's economic achievements and by the steps taken toward democratic reform. In many ways Taiwan is becoming a model of how to create a more open and prosperous society. We hope this progress will continue.

Taiwan is one of our largest trading partners and holds huge foreign exchange reserves. With these factors come new responsibilities to help achieve fairer, more balanced trade. We are pleased with the steps Taiwan has taken to reduce its trade surplus with the United States over the past three years. This represents good progress, but much remains to be done. We must all continue efforts to liberalize our economies, to correct the structural imbalances, and to remove the remaining impediments to an open trading system. This is a matter requiring serious, ongoing attention if both the United States and Taiwan are to continue to prosper.

On a personal note, let me take this occasion to pay tribute to the contribution you have made as Chairman of the U.S. Council. Since their inception, you have played a major role in the development of the United States and Taiwan Economic Councils which in turn have promoted
better economic and trade relations between our peoples. However, your list of accomplishments does not end there. Through your work as Secretary of the Treasury and Ambassador to NATO, as Chairman of Continental Bank in Chicago, and as a leader in your church, you have made many important contributions to both the public and private sectors. Barbara and I wish you a happy and healthy retirement.

Please convey my appreciation to the members of both Councils, as well as my best wishes for a productive conference and continued success.

Sincerely,

[Signature]

The Honorable David M. Kennedy
3793 Parkview Drive
Salt Lake City, Utah  84124
**Withdrawal/Redaction Sheet**

(George Bush Library)

<table>
<thead>
<tr>
<th>DOCUMENT NO. AND TYPE</th>
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<td>03a. Memo</td>
<td>From Brent Scowcroft to POTUS RE: Annual letter to Ambassador David Kennedy marking the Fourteenth Annual Joint Business Conference of the U.S. and Taiwan Economic Council (1 pp.)</td>
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**COLLECTION**

Bush Presidential Records  
National Security Council  
Doug Paal Files

**FILE LOCATION**

Taiwan-U.S. - 1990 [1]  
OA/ID Number CF01316  
Date Closed 07/31/2002

**RESTRICTION CODES**

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P-3 Release would violate a Federal statute [(a)(3) of the PRA]
- P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]
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- F-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- F-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]
DOCUMENT NO.
AND TYPE
03b. Memo

SUBJECT/TITLE
From Doug Paal to Brent Scowcroft
RE: Annual Presidential letter to Ambassador David
Kennedy to mark joint U.S.-Taiwan Business
Conference (1 pp.)

DATE
10/24/90

RESTRICTION
P-5

CLASS.

COLLECTION
Bush Presidential Records
National Security Council
Doug Paal Files

FILE LOCATION
Taiwan-U.S. - 1990 [1]

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Dear Ambassador Kennedy:

I congratulate you on the occasion of the Annual Joint Business Conference of your Council and its counterpart on Taiwan.

In recent years, Taiwan has faced and surmounted a daunting set of hurdles on the path of economic liberalization and political reform. This performance has been impressive.

Our two sides also engaged, forthrightly and constructively, in tough negotiations on economic issues between us. Much has been done, and much remains to be done. I salute the spirit of those who have put their energy into these demanding tasks and I urge them on to new progress in the year ahead.

Business people from both Taiwan and the United States are, of course, the engine of the change and progress we witness today. I commend their industry, creativity, and cooperation and wish them success.

Sincerely,

The Honorable David Kennedy
4701 East South Temple Street
Room 203
Salt Lake City, Utah 84150