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TO: KENNEDY, DAVID

FROM: PRESIDENT

DOC DATE: 31 OCT 90

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SUBJECT: LTR FM PRES TO KENNEDY RE FOURTEENTH ANNUAL JOINT BUSINESS CONF

OF US & TAIWAN ECONOMIC COUN

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DUE DATE: 27 OCT 90

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DOC 3 OF 3

THE WHITE HOUSE

October 31, 1990

Dear Ambassador Kennedy:

Congratulations on the occasion of the Fourteenth Annual Joint Business Conference of your Council and its counterpart on Taiwan. Since their founding in 1976, the two Councils have played a vital role in promoting and strengthening economic ties between the United States and Taiwan. I am certain that this joint conference will prove to be mutually rewarding.

We Americans have been deeply impressed by Taiwan's economic achievements and by the steps taken toward democratic reform. In many ways Taiwan is becoming a model of how to create a more open and prosperous society. We hope this progress will continue.

Taiwan is one of our largest trading partners and holds huge foreign exchange reserves. With these factors come new responsibilities to help achieve fairer, more balanced trade. We are pleased with the steps Taiwan has taken to reduce its trade surplus with the United States over the past three years. This represents good progress, but much remains to be done. We must all continue efforts to liberalize our economies, to correct the structural imbalances, and to remove the remaining impediments to an open trading system. This is a matter requiring serious, ongoing attention if both the United States and Taiwan are to continue to prosper.

On a personal note, let me take this occasion to pay tribute to the contribution you have made as Chairman of the U.S. Council. Since their inception, you have played a major role in the development of the United States and Taiwan Economic Councils which in turn have promoted

better economic and trade relations between our peoples. However, your list of accomplishments does not end there. Through your work as Secretary of the Treasury and Ambassador to NATO, as Chairman of Continental Bank in Chicago, and as a leader in your church, you have made many important contributions to both the public and private sectors. Barbara and I wish you a happy and healthy retirement.

Please convey my appreciation to the members of both Councils, as well as my best wishes for a productive conference and continued success.

Sincerely,

The Honorable David M. Kennedy 3793 Parkview Drive Salt Lake City, Utah 84124

Withdrawal/Redaction Sheet (George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
03a. Memo	From Brent Scowcroft to POTUS RE: Annual letter to Ambassador David Kennedy marking the Fourteenth Annual Joint Business Conference of the U.S. and Taiwan Economic Council (1 pp.)	10/30/90	P-5	
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		8		
National Se Doug Paal			3	
Taiwan-U.S 1990 [1] OA/ID Number CF0131 Date Closed 07/31/2			· .	

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P-3 Release would violate a Federal statute [(a)(3) of the PRA]
- P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P-5 Release would disclose confidential advise between the President and his advisors, or between such advisors [a)(5) of the PRA]
- P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]
- C. Closed in accordance with restrictions contained in donor's deed of gift.
- PRM. Closed as a personal record misfile.

Freedom of Information Act - [5 U.S.C. 552(b)]

- F-1 National security classified information [(b)(1) of the FOIA]
- F-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- F-3 Release would violate a Federal statute [(b)(3) of the FOIA]
- F-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- F-6 Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- F-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- F-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

Withdrawal/Redaction Sheet (George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
03b. Memo	From Doug Paal to Brent Scowcroft RE: Annual Presidential letter to Ambassador David Kennedy to mark joint U.STaiwan Business Conference (1 pp.)	10/24/90	P-5	
	5 5 6 7			
	dential Records ecurity Council Files		,	
FILE LOCATION Taiwan-U.S 1990 [1]		OA/ID Num	ber CF01316 07/31/2002	5.4

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
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THE WHITE HOUSE

Dear Ambassador Kennedy:

I congratulate you on the occasion of the Annual Joint Business Conference of your Council and its counterpart on Taiwan.

In recent years, Taiwan has faced and surmounted a daunting set of hurdles on the path of economic liberalization and political reform. This performance has been impressive.

Our two sides also engaged, forthrightly and constructively, in tough negotiations on economic issues between us. Much has been done, and much remains to be done. I salute the spirit of those who have put their energy into these demanding tasks and I urge them on to new progress in the year ahead.

Business people from both Taiwan and the United States are, of course, the engine of the change and progress we witness today. I commend their industry, creativity, and cooperation and wish them success.

Sincerely,

The Honorable David Kennedy 4701 East South Temple Street Room 203 Salt Lake City, Utah 84150